GALENFEHA, INC.

Quarter Ending
March 31, 2021
and
Fiscal Year Ending December 31, 2020
Quarterly Report

Address	580 Village Blvd
	Suite 240
	West Palm Beach, Florida 33409
Telephone	561-440-5660
CIK	0001574676
Symbol	GLFH
SIC Code	6719 – Offices of Holding Companies

Industry	Oil Related Services and Equipment
Sector	Auto Services and Oil Field ServicesFiscal
Year	12/31

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FINANCIAL STATEMENTS
FOR THE QUARTER ENDING MARCH 31, 2021
AND
THE FISCAL YEAR ENDED DECEMBER 31, 2020

USE OF PRONOUNS AND OTHER WORDS

The pronouns "we", "us", "our" and the equivalent used in this annual report mean Galenfeha, Inc. In the notes to our financial statements, the "Company"means Galenfeha, Inc. The pronoun "you" means the reader of this annual report.

FORWARD-LOOKING STATEMENTS

Certain statements made in this Annual Report are "forward-looking statements" (within the meaning of the Private Securities Litigation Reform Actof 1995) regarding the plans and objectives of management for future operations. Such statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed orimplied by such forward-looking statements. The forward-looking statements included herein are based on current expectations that involve numerous risks and uncertainties. Our plans and objectives are based, in part, on assumptions involving the continued expansion of business. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficultor impossible to predict accurately and many of which are beyond our control. Although our management believes its assumptions underlying the forward-lookingstatements are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance the forward-looking statements included in thisReport will prove to be accurate. In light of the significant uncertainties inherent in the forward-looking statements included herein, the inclusion of such information should not be regarded as a representation that our objectives and plans will be achieved.

PART I

ITEM 1 – DESCRIPTION OF BUSINESS

Galenfeha was incorporated on March 14, 2013 in the state of Nevada. Our corporate office is located at 580 Village Blvd. Suite 240 West Palm Beach, Florida 33409 and our telephone number is 561-440-5660. Our website is www.galenfeha.com .

Current Strategic Business Plan

The Registrant's current strategic business plan calls for it to operate as a consulting and holding company operating in three diverse areas through subsidiaries. The three diverse areas in which the Registrant intends to concentrate through subsidiaries are:

1. Automotive Concierge Services and Sales
2. Oil Field Services
3. Real Estate Services

Through traditional acquisition of development stage and seasoned operating companies, the Company's Board of Directors will concentrate on positive business opportunities in the related industries stated above. In that regard, the Company has acquired a vehicle detailing company through its subsidiary, Eminent Auto Group, Inc. The company acquired is "The Detail Dudes, LLC", a Florida limited liability company. The acquisition was 100% restricted common stock, 2,500,000 share and valued at $ 250,000.

Subsequent to the end of the quarter the Company acquired "Poff's Power Solutions LLC", a North Dakota limited liability company. The acquisition was 100% restricted common stock, 2,500,000 shares and valued at $250,000.

A condensed version of our 2021 Statement of Work is as follows:

1. Explore investments both private and public
2. Develop new technologies for engineering, manufacturers, and product life cycles
3. Formulate applications for new technologies recently developed
4. Commercialize new technology and products

Since our inception on March 14, 2013, through December 31, 2020, we have not been profitable on a consistant basis; have a cumulative net loss of $3,777,712; and have only generated significant revenues from operations beginning in 2018 following the acquisition of Fleaux Solutions, which was sold in June 2019.

In December 2020, new management and directors were appointed to the Company. Ryan Tyszkow and Darrell L. Peterson were added to the Board of Directors and became officers of the Company.

In January 2021, he Company executed employment contracts with Mr. Tyszkow and Mr. Peterson amounting to $150,000 per person annually payable with common stock. The Company issued 1,500,000 shares each, to Mr. Tyszkow and Mr. Peterson in 2021 as payment for the employment of their services for fiscal year 2021.

There is a substantial risk that we may never generate enough revenues to become profitable, and might have to discontinue operations, resulting in the loss of your entire investment.

ITEM 2 – DESCRIPTION OF PROPERTIES

We do not own any real property.

We leased our headquarters office space in Ft. Worth, Texas with an unrelated third party. Rent payments currently totaling $109 per month commenced on January1, 2016 and has continued through December 31, 2020.

As of January 1, 2021 the Company changed headquarters to:

580 Village Blvd
Suite 240
West Palm Beach, Florida 33409

To date the Company's CEO and Director has provided the facilities at no cost to the shareholders, however, there are no assurances that the current arrangement will continue.

Galenfeha, Inc. maintains its executive offices at 580 Village Blvd. Suite 240., West Palm Beach, Florida. The space is provided at no charge by the Company's Chief Executive Officer.

Eminent Auto Group, Inc. maintains an 8,400 s.f. warehouse/office flex space in Jupiter, Florida. The facility is a storage facility for "super cars" and collector cars where owners lease space from Eminent on a monthly basis. Eminent rents the facilities from Nexgen Enterprises, LLC which is 100% owned by the Chief Executive Officer of Galenfeha, Inc. Eminent is obligated to a 5 year lease on a triple net basis, which began March 2021. Rent is approximately $12,000 per month plus CAM.

Detail Dudes, LLC maintains a 3,100 s.f. warehouse/office flex space in Palm Beach Gardens, Florida. The facility is utilized as a work space for vehicle detailing, ceramic coating and applying vehicle wraps. The facility is rented from an unrelated third party for a term of 3 years beginning September 2020 on a triple net basis for $3,200 per month plus CAM. Detail Dudes, LLC subleases a portion of the facility for $2,500 to an unrelated third party.

ITEM 3 – LEGAL PROCEEDINGS

We are not engaged in any legal or administrative proceeding and believe none are threatened against us.

PART II

ITEM 4 – MARKET FOR COMMON EQUITY, RELATED STOCKHOLDER MATTERS AND ISSUER PURCHASES OF EQUITY SECURITIES

Market Information

Our common stock is traded on the OTC Pink exchange, under the symbol "GLFH". On September 17, 2021, the last sale price for our common stock on the OTC Pink Exchange was $.066 per share. The following table sets forth the high and low sales prices per share of our common stock during each calendar quarter for the years ended December 31, 2020 and 2019:

	2020		2019	
Quarter Ended		**High Low**	**Low**	**High**
March 31	$ 0.03	$ 0.01	$ 0.085	$ 0.02
June 30	0.022	0.045	0.07	0.0101
September 30	0.022	0.005	0.055	0.021

Dividends

To date, we have not paid dividends on shares of our common stock and we do not expect to declare or pay dividends on shares of our common stock in the foreseeable future. The payment of any dividends is within the discretion of our board of directors and will depend upon our future earnings, if any, our financialcondition, and other factors deemed relevant by our Board of Directors.

Equity Compensation Plans

On October 17, 2013, we filed on form S-8, an employee stock compensation plan. This S-8 registration statement registers 100,000,000 shares of common stockwhich includes 45,000,000 shares of common stock that may be resold by Directors originally purchased at par value upon our formation that are covered by the"Affiliate Resale Restriction Agreement" and are released to each Director upon completion of the terms of the agreement as compensation for services completed,and 5,000,000 shares that may be resold by employees originally issued to them as compensation for services rendered, and 55,000,000 shares not yet issued for compensation of services.

In October 2013, we entered into an agreement with the Directors called "Employee Resale Restriction Agreement". In short, this plan prevents our directors fromterminating his/her position, and keep stock they acquired upon our formation. Details of the agreement can be found on Form 8-K filed with the Securities and Exchange Commission on October 25, 2013.

No shares were issued under this agreement in Fiscal Year 2019.

As of September 17, 2021 the Company terminated the Employee Resale Restriction Agreement and the Equity Compensation Plan originally filed October 17, 2013.

In January 2021 the Company issued 3,000,000 shares of restricted stock to the Chief Executive Officer and the Chief Financial Officer for their annual salary for 2021.

Recent Sales of Unregistered Securities

The Company made no private sales of common stock in the three months ended December 31, 2020.

ITEM 5 – MANAGEMENTS DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Overview

On June 1, 2019, the Company finalized a Definitive Agreement to sell all of its member interests in Fleaux Solutions, LLC for $70,000 cash and relief for any future financial obligations to the limited liability company. All directors except James Ketner resigned on May 30, 2019. The Company retained its investment account and extinguished all debt except for funds due Mr. Ketner. Those outstanding obligations totaled $83,500 at December 31, 2019.
The Company is developing some software applications for a number of industries and has hired someone familiar with software development to assist in the creation of the software. The ultimate goal is to created several "tools" to be utilized by industry to make their tasks more automated in the quotation and job planning aspect of shop management.

As of December 31, 2019 the Company had revenue of $27,500 reflecting consulting income generated by the CEO. The Company did not reflect any financial results of the Fleaux Solutions LLC operations due to the sale of the operation during 2019.

On January 29, 2018, the Company entered into a Definitive Agreement to acquire Fleaux Solutions, LLC for a cash purchase of $1.00. On January 29, 2018, Galenfeha's President and CEO filed with the commission on Form 4, disclosing the sale of 3,000,000 shares of preferred Series B stock to an affiliate of FleauxSolutions, LLC, and to an affiliate of Fleaux Services of Louisiana, LLC. These shares will be moved into the Series A preferred stock. Series A votes 1:1; converts back to common 1:1; is not subject to splits in order to facilitate mergers, acquisitions, or meeting the requirements of a listed exchange; and cannot be convertedback to common for resale in the open market until a 30 day VWAP of $3.50 per share has been met in Galenfeha's public trading market. All future sales of company securities by affiliates will adhere to rules and regulations of the Commission.

On February 1, 2018; the Company announced that the Fleaux Solutions Division secured a $650,000 bank line of credit, as well as an additional $300,000 from a private investor. Fleaux Solutions is engaged in the business of sewer rehabilitation with local government and municipality contracts.

On July 10, 2018, the company wrote a convertible promissory note for $133,000, of which the company received proceeds of $130,000. The note is due on July10, 2019 with an interest rate of 12% per annum, and with a conversion option into common stock after 180 days following the date of funding. The conversion discount is 35% determined on the basis of the lowest closing bid price for the common stock during the prior ten trading day period. The original issuance discount of $3,000 was recorded as a debt discount and is being amortized over the life of the note.

On August 22, 2018, the company wrote a convertible promissory note for $53,000, of which the company received proceeds of $50,000. The note is due on August 22, 2019 with an interest rate of 12% per annum, and with a conversion option into common stock after 180 days following the date of funding. The conversion discount is 35% determined on the basis of the lowest closing bid price for the common stock during the prior ten trading day period. The original issuance discount of $3,000 was recorded as a debt discount and is being amortized over the life of the note.

During 2019 the Company paid off all outstanding obligations and notes except to the CEO/Director. The Company has not borrowed nor has been under any obligation to a 3rd party as of years ending December 31, 2020 and 2019.

Liquidity and Capital Resources

"Liquidity" refers to our ability to generate adequate amounts of cash to meet our funding needs. We believe we have adequate capital resources and liquidity fromour operations to maintain current operations during 2019, but continue to be dependent on sales of common stock and bank financing to fund operations until weachieve a positive cash flow.

Net cash used provided by operating activities was $ 99,451 for the year ended December 31, 2020, from a net income of $102,211,

Deficit accumulated since inception is $3,772,353. Our ability to meet our financial liabilities and commitments is primarily dependent upon the continued financial support of our management and stockholders, the continued issuance of equity to new stockholders, and our ability to achieve and maintain profitable operations.

Our ability to continue as a going concern is dependent on our ability to raise additional capital and attained profitable operations. Since its inception, we have beenfunded by sales of company stock, and funds contributed by related parties through capital investment and borrowing funds.

Plan of Operation

A condensed version of our 2021 Statement of Work is as follows:

1. Explore investments both private and public
2. Develop new technologies for product development, engineering, and manufacturers
3. Formulate applications for new products recently developed
4. Commercialize new technology and products

Results of Activities
For the Quarter Ended March 31, 2021 and December 31, 2020

Results of Operations

Revenues

Our revenues were $362,030 for the Quarter ended March 31, 2021 compared to $121,000 in 2020. The increase in revenue recorded during 2021 was attributable to the establishment of Eminent Auto Group, Inc. and the acquisition of Detail Dudes, LLC.

Cost of Revenues

Our cost of revenue was $56,910 for the Quarter ended March 31, 2021, compared to $-0- in 2020. The cost of revenues were primarily attributable to the activity of Detail Dudes, LLC

Operating Expenses

Operating expenses for the Quarter ended March 31, 2021, and Year ended 2020, were $344,655 and $9,590 respectively. The increase in operating expenses was primarily attributable to the activity of Eminent Auto Group, Inc. and its' operating subsidiary.

Net Income

Net income for the Quarter ended March 31, 2021 was $ (39,535) compared to net income of $ 102,211 for the year ended December 31, 2020. Costs associated with the acquisition was the primary reason for the operating loss for the quarter.

Impact of Inflation

We believe that the rate of inflation has had a negligible effect on our operations.

Future Financings

We will continue to rely on equity sales of our common shares in order to continue to fund our business operations. Issuances of additional shares will result in dilution to existing stockholders. You have no assurance that we will achieve any additional sales of the equity securities or arrange for debt or other financing tofund planned acquisitions and Development activities.

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that are material to stockholders.

Critical Accounting Policies

Our financial statements and accompanying notes have been prepared in accordance with United States generally accepted accounting principles applied on a consistent basis. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimatesand assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements andthe reported amounts of revenues and expenses during the reporting periods.

We regularly evaluate the accounting policies and estimates that we use to prepare our financial statements. A complete summary of these policies is included inthe notes to our financial statements. In general, management's estimates are based on historical experience, on information from third party professionals, and onvarious other assumptions that are believed to be reasonable under the facts and circumstances. Actual results could differ from those estimates made by management.

Recently Issued Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that mighthave a material impact on its financial position or results of operations.

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

Galenfeha, Inc.

For the Quarter Ended March 31, 2021 and Year End December 31, 2020

Index to Consolidated Financial Statements

GALENFEHA, INC.

CONSOLIDATED BALANCE SHEET
(UNAUDITED)
Period Ended March 31, 2021 and December 2020

		3/31/2021		12/31/2020
ASSETS:				
CURRENT ASSETS				
Cash and cash equivalents	$	131,297	$	555,960
Marketable securities	$	-	$	-
Accounts receivable	$	8,871	$	-
Employee Receivable	$	3,273	$	-
Other Current Asset	$	455,734	$	-
Due to Affiliates	$	42,803	$	-
Prepaid Asset	$	228,686	$	-
Total current assets	$	870,664	$	555,960
Property and equipment, (net of accumulated depreciation)	$	37,000	$	-
			$	-
Goodwill	$	328,428	$	-
Deposits	$	3,500	$	-
TOTAL ASSETS	$	1,239,592	$	555,960
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	$	374,283	$	456,000
Credit Card Payable	$	5,815	$	-
Note payable			$	-
Convertible notes payable, net of discount			$	-
State and Local Taxes Payable	$	364	$	-
Due to officer and related parties	$	248,704	$	-
Total current liabilities	$	629,166	$	456,000
Long term notes payable	$	-	$	-
Total liabilities	$	629,166	$	456,000
STOCKHOLDERS' EQUITY (DEFICIT)				
Preferred stock				
Preferred A shares: Authorized: 20,000,000 shares, $0.001 par value, 19,300,000 issued and outstanding	$	19,300	$	19,300
Preferred B shares: Authorized: 30,000,000 shares, $0.001 Par value 12,700,000 issued and outstanding	$	12,700	$	12,700
Common stock				
Authorized: 150,000,000 common shares, $0.001 par value, 82,325,679 issued and outstanding	$	87,825	$	82,325
Accum Retained Earnings				
Additional paid-in capital	$	4,378,284	$	3,833,784
Treasury Stock	$	(70,437)	$	(70,437)
Accumulated deficit	$	(3,777,712)	$	(3,777,712)
Net Income	$	(39,534)		
Total stockholders' equity (deficit)	$	610,426	$	99,960
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY(DEFECIT)	$	1,239,592	$	555,960

The accompanying notes are an intergral part of these consolidated financial statements

GALENFEHA, INC.

INCOME STATEMENT

Period Ended March 31, 2021 and Dec 31,2020

	3/31/2021	31-Dec-20
Revenues	$ 362,030	$ 121,000
Less: Cost of Sales	$ 56,910	$ -
	$ 305,120	$ 121,000
Operating Expenses:		
General and administrative	$ 83,893	$ 9,590
Payroll expenses	$ 155,138	$ -
Professional fees	$ 105,624	$ -
Depreciation and amortization expense	$ -	$ -
Total operating expenses	$ 344,655	$ 9,590
Income (loss) from operations	$ (39,535)	$ 111,410
Other (expense) income:		
Miscellaneous income	$ -	0
Realized loss on sale of investments	$ -	$ (9,199)
Unrealized loss on investments	$ -	$ -
Interest expense	$ -	$ -
Gain on derivative instruments	$ -	$ -
Total other (expense)	$ -	$ (9,199)
Net income (loss)	$ (39,535)	$ 102,211
Net income per share, basis and diluted	$ -	$ 0.0010
Weighted average number of common shares outstanding, basic and diluted	82,862,679	77,942,773

The accompanying notes are an intergral part of these consolidated financial statements

GALENFEHA, INC.
Consolidated Statements of Equity (Deficit)
For the Quarter ending March 31, 2021, and Fiscal Year End 2020
(UNAUDITED)

	Preferred Series A		Preferred Series B		Common Stock		Additional Paid-in Capital	Accumulated Deficit	Total Equity (Deficit)
	Shares	Amount	Shares	Amount	Shares	Amount			
Balance - 31-Dec-19	-								
	19,300	$19,300	12,000,000	$ 12,001.00	83,025,679	$ 83,025	$ 3,763,437	$ (3,879,923)	$ (2,251)
Conversion debt to shares					-	$ -	$ -		$ -
Conversion Pfd to shares			0	$ -	-	$ -			
Conversion Common to Pfd	0	$ -	700,000	$ 700.00	(700,000)	$ (700)			0
Repurchase and cancellation of common shares	-				-	$ -	$ -		$ -
Derivative liability extinguished on conversion									
Net income	-							$ 102,211	$ 102,211
Balance - 31-Dec-20	-								
	19,300	$19,300	12,700,000	$ 12,701.00	82,325,679	$ 82,325	$ 3,763,437	$ (3,777,712)	$ 99,960
Conversion debt to shares					-	$ -	$ -		
Conversion Pfd to shares			0	$ -	-	$ -			
Conversion Common to Pfd	0	$ -	-	$ -	-	$ -			
Repurchase and cancellation of common shares	-				-	$ -	$ -		
Acquisition stock Issued extinguished on conversion					5,500,000	$ 5,500	$ 544,500		$ 550,000
Net income	-							$ (39,534)	$ (39,534)
Balance - 31-Mar-21	-								
	19,300	$19,300	12,700,000	$ 12,701.00	87,825,679	$ 87,825	$ 4,307,937	$ (3,817,246)	$ 610,426

The accompanying notes are an intergral part of these consolidated financial statements

GALENFEHA, INC.
Consolidated Statements of Cash Flows
For the Quarter Ended March 31, 2021 and Year Ended December 31, 2020
(UNAUDITED)

		March 31, 2021		December 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income(loss)	$	(39,535)	$	102,211
Adjustments to reconcile net income(loss) to net cash provided by				
(used in) operating activities:	$	-	$	-
Depreciation and amortization	$	-	$	-
Gain on derivative instruments	$	-	$	-
Amortization for debt discounts on notes payable and covertable notes	$	-	$	-
Changes in operating assets and liabilities:				
Accounts receivable	$	(12,144)	$	-
Investment- E-Trade	$	-	$	-
Accrued Income	$	(114,000)	$	456,000
Due to (from) related party	$	205,901	$	-
Inventory	$	-	$	-
Prepaid expenses and other current assets	$	(232,186)	$	-
Accounts payable and accrued liabilites	$	32,647	$	-
Net cash provided by (used in) operating activities	$	(159,317)	$	558,211
CASH FLOWS FROM INVESTING ACTIVITIES				
Repurchase and cancellation of common shares	$	-	$	-
Sale and purchases of investments, net	$	-	$	-
Purchase of property and equipment	$	37,000	$	-
Goodwill	$	(328,428)	$	-
Cash assumed in acquistion of subsidary	$	20,267	$	-
Net cash provided by (used in) investing activities	*$*	*(271,161)*	$	-
CASH FLOWS FROM FINANCING ACTIVITIES				
Payments from credit cards	$	5,815	$	-
Member draws	$	-	$	-
Net cash provided by (used in) financing activities	*$*	*5,815*	$	-
CHANGE IN CASH AND CASH EQUIVALENTS	$	(424,663)	$	555,451
Cash and cash equivalents at beginning of period	$	555,960	$	509
Cash and cash equivalents at end of period	$	131,297	$	555,960
	$	-		
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INORMATION				
Cash paid for:				
Interest	$	-	$	-
Income Taxes	$	-	$	-
Non -Cash Transcations	$	-	$	-
Common stock issued for debt conversion		0		0
Derivative liability extinguished on conversion	$	-	$	-
Fixed assets purchased through accounts payable	$	-	$	-
Fixed assets purchased through notes payable	$	-	$	-
Derivative liability extinguished on conversion	$	-	$	-
Fixed assets purchased through accounts payable	$	-	$	-
Fixed assets purchased through notes payable	$	-	$	-

The accompanying notes are an intergral part of these consolidated financial statements

Galenfeha, Inc.
Notes to Consolidated Financial Statements
March 31, 2021 and December 31, 2020

NOTE 1 – BASIS OF PRESENTATION

Galenfeha was incorporated on March 14, 2013 in the state of Nevada. Our corporate office is located at 580 Village Blvd Suite 240 West Palm Beach, Florida 33409. Our website is www.galenfeha.com .

Unless otherwise indicated, the "Company" as used throughout the remainder of the notes, refers to the Current Company. A condensed version of our 2021 Statement of Work is as follows:

1. Explore investments both private and public
2. Develop new technologies for product development, engineering, and manufacturers
3. Formulate applications for new products recently developed
4. Commercialize new technology and products

NOTE 2 - GOING CONCERN

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. The Company has a working capital deficit and limited cash flows from operations. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The Company's ability to continue as a going concern is dependent upon the Company's ability to achieve a level of profitability. The Company intends on financing its future development activities and its working capital needs largely from the generating cash flow from operations, related party funding, sale of public equity securities and some additional funding from traditional financing sources, including term notes and credit card facilities. The financial statements of the Company do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The Financial Statements have been prepared using the accrual basis of accounting in accordance with Generally Accepted Accounting Principles ("GAAP") of the United States (See Note 2 regarding the assumption that the Company is a "going concern"). Certain prior period amounts have been reclassified to conform to current period presentation.

PRINCIPLES OF CONSOLIDATION

The consolidated financial statements include the accounts of the Company and its wholly owned subsidiary, Eminent Auto Group, Inc. www.eminentautogroup.com . All material inter-companyaccounts and transactions have been eliminated.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to makeestimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates and assumptions also affect the reported amounts of revenues, costs, and expenses during the reporting period. Management evaluates these estimates and assumptions on a regular basis. Actual results could differ from those estimates.

REVENUE RECOGNITION

Prior to January 1, 2018, the Company recognized revenue when all of the following conditions were satisfied: (1) there is persuasive evidence of an arrangement; the service has been provided to the customer; (3) the amount of fees to be paid by the customer is fixed or determinable; and (4) the collection of its fees isreasonably assured. pursuant to the guidance provided by Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 605.

On January 1, 2018, The Company adopted FASB ASC Topic 606, Revenue from Contracts with Customers. The Company primarily earns revenue from servicesrelated to sewage and waste water construction projects. Revenue is recognized when control of the services is transferred to the customer in an amount that reflectsthe consideration the Company expects to be entitled to in exchange for the services.

Revenue is recognized based on the following five step model:

- Identification of the contract with a customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract
- Recognition of revenue when, or as, the Company satisfies a performance obligation

Performance Obligations

Revenues are recognized when all the following criteria are satisfied: (i) a contract with an end user exists which has commercial substance; (ii) it is probable theCompany will collect the amount charged to the end user; and (iii) the Company has completed its performance obligation whereby the end user has received thebenefit of the services. A contract with commercial substance exists once the Company receives and accepts a purchase order or once it enters into a contract with a customer. If collectability is not probable, the sale is deferred and not recognized until collection is probable or payment is received. Control of products typicallytransfers when title and risk of ownership of the product has transferred to the customer. For contracts with multiple performance obligations, the Company allocates the total transaction price to each performance obligation in an amount based on the estimated relative standalone selling prices of the promised goods orservices underlying each performance obligation. The Company uses an observable price to determine the stand-alone selling price for separate performance obligations or a cost plus margin approach when one is not available. Historically the Company's contracts have not had multiple performance obligations. The large majority of the Company's performance obligations are recognized at a point in time as services are provided.

Incidental items that are immaterial in the context of the contract are recognized as expense. Payment terms between invoicing and when payment is due are lessthan one year. As of December 31, 2019, none of the Company's contracts contained a significant financing component.

The Company elected the practical expedient to not adjust the amount of revenue to be recognized under a contract with an end user for the effects of time value ofmoney when the timing difference between receipt of payment and recognition of revenue is less than one year.

Contract Liabilities

At a given point in time, the Company may have collected payment for future services to be provided. These transactions are deferred until the services are provided and control transfers to the customer, and the performance obligation is considered complete. At December 31, 2019 and 2018 there was no revenue expected to be recognized in the future related to performance obligations that are unsatisfied (or partially unsatisfied) at the end of the reporting period.

For the period from January 1, 2019 through December 31, 2019 100% of our total revenue came from one customer

CASH AND CASH E Q UIVALENTS

All cash, other than held in escrow, is maintained with a major financial institution in the United States. Deposits with this bank may exceed the amount ofinsurance provided on such deposits. Temporary cash investments with an original maturity of three months or less are considered to be cash equivalents.

ACCOUNTS RECEIVABLE

Accounts receivable represents the uncollected portion of amounts recorded as revenues. Management performs periodic analyses to evaluate all outstanding accounts receivable to estimate an allowance for doubtful accounts that may not be collectible, based on the best facts available to management. Management considers historical collection patterns, accounts receivable aging trends and specific identification of disputed invoices in its analyses. After all reasonable attempts to collect a receivable have failed, the receivable is directly written off. As of December 31, 2019 the balance of the allowance for doubtful accounts was $0.

INVENTORIES

Inventories are stated at the lower of cost, using an average cost method, or net realizable value.

MARKETABLE SECURITIES

The Company reports investments in marketable securities at fair value on a recurring basis in accordance with ASC 820. Realized and unrealized gains and losseson equity securities are included in net income (loss). Equity securities are periodically reviewed for impairment using both quantitative and qualitative criteria.

PROPERTY AND EQUIPMENT

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over estimated useful lives of three to ten years for furniture, fixtures, and equipment and forty years for improvements. Expenditures for repairs and maintenance are charged to expense as incurred.

LONG-LIVED ASSETS

The Company reviews and evaluates long-lived assets for impairment when events or changes in circumstances indicate the related carrying amounts may not berecoverable. An impairment loss is recognized when estimated future cash flows expected to result from the use of the asset and its eventual disposition is less thanits carrying amount. When impairment is identified, the carrying amount of the asset is reduced to its estimated fair value. Assets to be disposed of are recorded atthe lower of net book value or fair market value less cost to sell at the date management commits to a plan of disposal. There were no impairment losses recognizedin any period presented.

GOODWILL

Goodwill represents the excess of the purchase price of acquired businesses over the estimated fair value of the identifiable net assets acquired. In accordance withASC 350, *Goodwill and Other Intangible Assets* , goodwill and other intangibles with indefinite useful lives are not amortized but tested for impairment annually ormore frequently when events or circumstances indicates that the carrying value of a reporting unit more likely than not exceeds its fair value. The goodwill impairment test is applied by performing a qualitative assessment before calculating the fair value of the reporting unit. If, on the basis of qualitative factors, it isconsidered not more likely than not that the fair value of the reporting unit is less than the carrying amount, further testing of goodwill for impairment would not be required. Otherwise, goodwill impairment is tested using a two-step approach.

The first step involves comparing the fair value of a company's reporting units to their carrying amount. If the fair value of the reporting unit is determined to be greater than its carrying amount, there is no impairment. If the reporting unit's carrying amount is determined to be greater than the fair value, the second step must be completed to measure the amount of impairment, if any. The second step involves calculating the implied fair value of goodwill by deducting the fair value of alltangible and intangible assets, excluding goodwill, of the reporting unit from the fair value of the reporting unit as determined in step one. The implied fair value ofthe goodwill in this step is compared to the carrying value of goodwill. If the implied fair value of the goodwill is less than the carrying value of the goodwill, an impairment loss equivalent to the difference is recorded. The Company performed a qualitative assessment and determined no impairment of goodwill was necessary during 2018.

The Company recognizes an acquired intangible asset apart from goodwill whenever the intangible asset arises from contractual or other legal rights, or when it canbe separated or divided from the acquired entity and sold, transferred, licensed, rented or exchanged, either individually or in combination with a related contract,asset or liability. Such intangibles are amortized over their useful lives. Impairment losses are recognized is the carrying amount of an intangible asset subject to amortization is not recoverable from expected future cash flows and its carrying amount exceeds its fair value.

ADVERTISING EXPENSES

Advertising expenses are expensed as incurred.

DEFERRED INCOME TAXES AND VALUATION ALLOWANCE

The Company accounts for income taxes under FASB ASC 740 Topic "Income Taxes." Under the asset and liability method, deferred tax assets and liabilities arerecognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and theirrespective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in theperiod the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations. No deferred tax assets were recognized at March 31, 2021.

NET INCOME (LOSS) PER COMMON SHARE

Net income (loss) per share is calculated in accordance with FASB ASC 260 topic, "Earnings Per Share." The weighted-average number of common shares outstanding during each period is used to compute basic earning or loss per share. Diluted earnings or loss per share is computed using the weighted average number of shares and diluted potential common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised.

Basic net income (loss) per common share is based on the weighted average number of shares of common stock outstanding for the period from January 1, 2020through March 31, 2021.

FAIR VALUE ACCOUNTING

As required by the Fair Value Measurements and Disclosures Topic of the FASB ASC 820, fair value is measured based on a three-tier fair value hierarchy, whichprioritizes the inputs used in measuring fair value as follows: (Level 1) observable inputs such as quoted prices in active markets; (Level 2) inputs, other than thequoted prices in active markets, that are observable either directly or indirectly; and (Level 3) unobservable inputs in which there is little or no market data, whichrequire the reporting entity to develop its own assumptions.

The three levels of the fair value hierarchy are described below:

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities; Level 2 Quoted pricesin markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability; Level 3 Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

SHARE-BASED EXPENSES

FASB ASC 718 "Compensation – Stock Compensation" prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing or offering to issue shares, options, and other equity instruments such as employee stockownership plans and stock appreciation rights.

Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the financial statements based on their fair values. That expense is recognized over the period during which an employee is required to provide services in exchange for the award, known as the requisiteservice period (usually the vesting period).

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of FASB ASC 505-50, "Equity –Based Payments to Non-Employees." Measurement of share-based payment transactions with non- employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The fair value of the share-based payment transaction is determined atthe earlier of performance commitment date or performance completion date.

RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS

In preparing the financial statements, management considered all new pronouncements through the date of the report.

In January 2016, the FASB issued Accounting Standards Update ("ASU") 2016-01, Financial Instruments – Overall: Recognition and Measurement of FinancialAssets and Financial Liabilities. ASU 2016-01 affects the accounting for equity investments, financial liabilities under the fair value option and the presentation and disclosure requirements of financial instruments. ASU 2016-01 is effective for fiscal years beginning after December 15, 2017, including interim periods within those fiscal years. The Company adopted this standard as of January 1, 2018. The adoption of this standard did not have a significant impact on the Company's financial statements.

In August 2016, the FASB issued ASU 2016-15, Statement of Cash Flows (Topic 230). This ASU applies to all entities that are required to present a statement of cash flows under Topic 230. The amendments provide guidance on eight specific cash flow issues and includes clarification on how these items should be classifiedin the statement of cash flows and is designed to help eliminate diversity in practice as to where items are classified in the cash flow statement. Furthermore, in November 2016, the FASB issued additional guidance on this Topic that requires amounts generally described as restricted cash and restricted cash equivalents to be included with cash and cash equivalents when reconciling the statement of cash flows. This ASU is effective for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years, with earlier application permitted for all entities. The Company adopted this standard as of January 1, 2018. The adoption of this standard did not have a significant impact onthe Company's financial statements.

In June 2018, the FASB issued ASU No. 2018-07, *Compensation—Stock Compensation (Topic 718) - Improvements to Nonemployee Share-Based Payment Accounting,* which aligns the accounting for share-based payment awards issued to employees and nonemployees. Under ASU No. 2018-07, the existing employeeguidance will apply to nonemployee share-based transactions (as long as the transaction is not effectively a form of financing), with the exception of specific guidance related to the attribution of compensation cost. The cost of nonemployee awards will continue to be recorded as if the grantor had paid cash for the goodsor services. In addition, the contractual term will be able to be used in lieu of an expected term in the option-pricing model for nonemployee awards. The Company adopted the provisions of the guidance on January 1, 2019 with no material impact on the Company's consolidated financial statements and disclosures.

Effective January 1, 2018, the Company adopted the provisions of ASU 2017-01 – "Business Combinations (Topic 805): Clarifying the Definition of a Business" ("ASU 2017-01"). ASU 2017-01 provides revised guidance to determine when an acquisition meets the definition of a business or alternatively should be accounted for as an asset acquisition. ASU 2017-01 requires that, when substantially all of the fair value of an acquisition is concentrated in a single identifiable asset or a group of similar identifiable assets, the asset or group of similar identifiable assets does not meet the definition of a business and therefore is required tobe accounted for as an asset acquisition. Transaction costs will continue to be capitalized for asset acquisitions and expensed as incurred for business combinations.The adoption of this standard did not have a material impact on the Company's consolidated financial statements or results of operations.

The Company does not believe that any other recently issued effective pronouncements, or pronouncements issued but not yet effective, if adopted, would have amaterial effect on the accompanying financial statements.

NOTE 4 – ACQUISITION OF DETAIL DUDES, LLC- RELATED PARTY

March 2021, Galenfeha Inc. acquired the membership interests of Detail Dudes, LLC (www.detail-dude.com) through its wholly owned subsidiary Eminent Auto Group, Inc.

The following table summarizes the estimated fair values of the tangible and intangible assets acquired as of the date of acquisition:

		March 1, 2021
Cash on hand	$	13,147
Property and equipment		37,000
Other Current Assets		3,322
Goodwill		328,428
Other Assets Acquired		8,186
Total Assets Acquired		390,083
Assumption of scheduled liabilities		140,083
Net Assets Acquired	$	250,000

Goodwill is the excess of the purchase price over the fair value of the underlying net tangible and identifiable intangible assets. In accordance with applicable accounting standards, goodwill is not amortized but instead is tested for impairment at least annually or more frequently if certain indicators are present. The Company performed a qualitative assessment and determined there was no impairment of goodwill.

Revenues and Net Income of Detail Dudes, LLC since the acquisition date included in the consolidated statements of operations are $ 89,967 and $(2,912), respectively. There were no transaction costs incurred in connection with closing of the acquisition.

NOTE 5 – SUBSEQUENT EVENT

May 1, Galenfeha Inc. acquired all of the membership interests of Poff's Power Solutions LLC through its wholly owned subsidiary Nexgen Environmental Services, Inc.

The following table summarizes the estimated fair values of the tangible and intangible assets acquired as of the date of acquisition:

		May 1, 2021
Cash on hand	$	21,720
Accounts Receivable		33,421
Goodwill		175,583
Fixed Assets Acquired		50,000
Total Assets Acquired		330,724
Assumption of scheduled liabilities		80,724
Net Assets Acquired	$	250,000

Goodwill is the excess of the purchase price over the fair value of the underlying net tangible and identifiable intangible assets. In accordance with applicable accounting standards, goodwill is not amortized but instead is tested for impairment at least annually or more frequently if certain indicators are present. The Company performed a qualitative assessment and determined there was no impairment of goodwill.

Revenues and Net Income of Poff's Power Solutions, LLC since the acquisition date included in the consolidated statements of operations are $ 89,967 and $(2,912), respectively. There were no transaction costs incurred in connection with closing of the acquisition.

NOTE 6 – PROPERTY AND EQUIPMENT

Property and equipment are stated at cost, less accumulated depreciation. Depreciation is recorded using the straight-line method over the estimated useful lives ofthe related assets, ranging from three to forty years.

NOTE 7 – INVESTMENTS

Marketable securities are accounted for on a specific identification basis. As of March 31, 2021, the Company held marketable securities with an aggregate fair value of $-0-. As of December 31, 2020, the Company sold and or transferred the account to a director for the amount owed to the Director by the company of approximately $83,500. The Company recognized realized losses of $(9,199) for the period from January 1, 2020 through December 31, 2020. The Company recognized realized losses of $(21,959) for the period from January 29, 2018 through December 31, 2018 (Successor).

Margin Loans-

As of March 31, 2021, the company has a $0 balance in this margin loan account.

NOTE 8 – NOTES PAYABLE AND CAPITAL LEASES

The Company owes the Chief Executive Officer or an entity owned and controlled by him $ 167,335.90 as of March 31, 2021.

The Company's leases are month to month except the facility in Palm Beach Gardens for the Detail Dudes, LLC. Management does not believe the lease is eligible to be treated as a capital lease.

NOTE 9 – CONVERTIBLE LOANS

There were no convertible notes outstanding as of March 31, 2021 and year ending December 31, 2020.

NOTE 10 - SHAREHOLDERS' EQUITY

PREFERRED STOCK

The authorized stock of the Company consists of 20,000,000 preferred A shares and 29,000,000 preferred B shares with a par value of $0.001.

On December 20, 2016, shareholders of the company approved an amendment to the Bylaws for the creation of preferred stock. The preferred class of stock willconsist of two (2) series, Series A, and Series B. All affiliates of the company who purchased stock during the formation of the company and who purchased stockfor financing activities at prices below market will move their common shares into the Series B preferred stock, effective immediately. The Series B votes 1:1; issubject to all splits the same as common; converts back to common 1:1; and cannot be converted back to common for resale in the open market until a 30 day VWAP (volume weighted average price) of $.45 cents has been met in the Company's public trading market. All future sales of company securities by affiliates will adhere to rules and regulations of the Commission.

Affiliates who purchased stock at offering prices that were current at the time of purchase, and affiliates who make open market purchases and are directly responsible for a merger/acquisition that brings retained earnings to the company, can convert these common shares 1:1 into Series A preferred stock. Series A votes 1:1; converts back to common 1:1; is not subject to splits in order to facilitate mergers, acquisitions, or meeting the requirements of a listed exchange; and cannot be converted back to common for resale in the open market until a 30 day VWAP of $3.50 per share has been met in the Company's public trading market. All future sales of company securities by affiliates will adhere to rules and regulations of the Commission.

As of March 31, 2020, 19,300,000 shares of the Company's preferred stock Series A were issued and outstanding. As of March 31, 2020, 12,700,000 sharesof the Company's preferred stock Series B were issued and outstanding.

COMMON STOCK

The authorized stock of the Company consists of 150,000,000 common shares with a par value of $0.001. As of March 31, 2021, 87,825,679 shares of the Company's common stock were issued and outstanding.

As of March 1, 2021, the Company entered into a Definitive Agreement to acquire Detail Dudes, LLC, a Company with common director and shareholder owning 50%, for a total of 2,500,000 restricted shares.

NOTE 10 - COMMITMENTS AND CONTINGENCIES

From time to time the Company may be a party to litigation matters involving claims against the Company. Management believes that there are no current mattersthat would have a material effect on the Company's financial position or results of operations.

NOTE 11 – RELATED PARTY TRANSACTIONS

During the 4th quarter 2020, the Company recognized $100,000 in consulting income from 3 companies owned by the CEO and Director of the Company.
As of December 31, 2020 companies owned or controlled by the Chief Executive Officer committed to certain consulting opportunities to be provided by the Company to companies controlled by him. The consulting opportunities are directly related to financial, service, concierge services and software/web development which are well within the scope of business of the Company. The agreement will provide for prepayment of services. The Company will recognize income of $ 114,000 per quarter based on the agreement, for fiscal year 2021.

As of March 1, 2021, the Company entered into a Definitive Agreement to acquire Detail Dudes, LLC, a Company with a common director and shareholder owning 50%, for a total of 2,500,000 restricted shares issued.

Companies directly controlled by the Chief Executive Officer provide monthly warehouse and office leasing opportunities to entities controlled by the Company. Currently, the Company leases certain properties operated by Eminent Auto Group, Inc. and Poff's Power Solutions on a month to month basis. Neither entity controlled by the Company have guaranteed the rent to be paid and are only obligated on a month to month basis for those properties.

Companies directly controlled by the Chief Executive Officer provide monthly administrative, payroll, insurance and accounting services to the Company and its' subsidiaries.

NOTE 12– INCOME TAX

We did not provide any current or deferred U.S. federal income tax provision or benefit for any of the periods presented because we have experienced cumulativeoperating losses since inception. When it is more likely than not that a tax asset cannot be realized through future income the Company must allow for this futuretax benefit. We provided a full valuation allowance on the net deferred tax asset, consisting of net operating loss carry forward, because management has determined that it is more likely than not that we will may not earn income sufficient to realize the deferred tax assets during the carry forward period.

The Company has not taken a tax position that, if challenged, would have a material effect on the financial statements for the period March 14, 2013 (date of inception) through March 31, 2021 applicable under FASB ASC 740. We did not recognize any adjustment to the liability for uncertain tax position and therefore did not record any adjustment to the beginning balance of accumulated deficit on the consolidated balance sheet. The Company is in the process of filingappropriate returns for the Company.

The approximate net operating loss carry forward was approximately $1,812,000 as of December 31, 2020 and will start to expire in 2033. The Company did not pay any income taxes during 2020 or 2019.

ADDITIONAL INFORMATION

ITEM A – DIRECTORS, EXECUTIVE OFFICERS, AND CORPORATE GOVERNANCE

The board of directors elects our executive officers annually. A majority vote of the directors who are in office is required to fill vacancies. Our directors are elected for the term of one year, and hold office until his successor is elected and qualified, or until his earlier resignation or removal. Our officers are appointed byour board of directors and hold office until removed by the board. Our directors and executive officers are as follows:

Name	A ge	Position	Director since:
James Ketner	55	Director	January 1, 2017
Ryan C. Tyszkow	33	CEO/Director	December 31, 2020
Darrell L. Peterson	62	CFO/Director	December 31, 2020

Ryan Tyszkow – Director

Mr. Tyszkow is currently the controlling owner and managing member of several companies in the State of Florida. Mr. Tyszkow's most significant holding is that of Nexgen Surveying LLC, a licensed land surveying and mapping company operating throughout the State of Florida. Mr. Tyszkow was one of the founding members of the limited liability company in July 2015 and has been directly responsible for the enormous growth of the company. Nexgen has grown to over $11.0 million in revenue for its' 2020 fiscal year with over 60 employees responsible for the statewide operations of the company. Mr. Tyszkow's other interests include operating entities in the automotive services, e-commerce, software development and management services industries.

Darrell Peterson – Director

Currently serves as Galenfeha, Inc. Director and Chief Financial Officer. Mr. Peterson is currently the Chief Financial Officer for a number of Mr. Tyszkow's companies, including Nexgen Surveying, LLC. Mr. Peterson has an extensive career in initiating and re-organizing private and public companies serving in capacities ranging from Chief Executive Officer, Chief Financial Officer and as a consultant. Mr. Peterson holds a degree in accounting from Long Island University and started his career with the then Big 8 firm Peat Marwick, now KPMG.

James Ketner – Chairman/Chief Executive Office - Mr. Ketner has over 28 years of experience as a Director and Chief Executive Officer of public and non-publiccorporations. Much of his professional career has been spent as a contract consulting engineer for Fortune 500 multinational companies, building a successful trackrecord in directing public companies, securities law, domestic and international regulatory agencies, operations streamlining, maximizing productivity, and directing companies to achieve record profitability through increased efficiency and productivity with state of the art technology. Mr. Ketner is a resourceful decision-maker who combines strong leadership and organizational skills with the ability to direct programs throughout the design and manufacturing processes,utilizing his extensive experience and expertise in high tech engineering and manufacturing environments. Mr. Ketner began his career as a Numeric Control programmer at General Dynamics. In 1991, Mr. Ketner embarked on his own as a consultant, and has since done contractual consulting work for General Dynamics, Pratt and Whitney, Boeing, Lockheed, Daimler Chrysler, Fiat, Honda Research and Development, Rockwell, Sikorsky Aircraft, Embraer SP, and Dassault/Falcon Jet. Mr. Ketner has traveled extensively and is well versed in conducting business in North and South America.

Board Committees

We do not have standing audit, nominating and compensation committees. We believe our board is sufficiently small that the entire board can consider matters that would otherwise be considered by such committees. Mr. Peterson oversees those areas and reports to the Board on a regular basis as to any issues that may arise.

Stockholder Nominations and Communications

Our board of directors does not have a policy governing nominations of directors by stockholders. We do not have a process by which stockholders may communicate with the board of directors.

ITEM B – EXECUTIVE COMPENSATION

Executive Compensation

We have employment or executive compensation agreements with our executive officers. The agreement(s) call for compensation of $150,000 per year for 2021. The compensation has been paid by issuing restricted common stock of 1,500,000 per executive officer (2) with a stated value of $0.10 per share. Our board of directors approves annual compensation including bonus' which are subject to change.