GALENFEHA, INC.

Quarter Ending
June 30, 2021
and
Fiscal Year Ending December 31, 2020
Quarterly Report

Address	580 Village Blvd Suite 240 West Palm Beach, Florida 33409
Telephone	561-440-5660
CIK	0001574676
Symbol	GLFH
SIC Code	6719 – Offices of Holding Companies
Industry	Oil Related Services and Equipment
Sector	Auto Services and Oil Field ServicesFiscal
Year	12/31

ITEM 6 – FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

Galenfeha, Inc.

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For the Quarter Ended June 30, 2021 and Year Ended December 31, 2020

GALENFEHA, INC.

CONSOLIDATED BALANCE SHEET
(UNAUDITED)
Period Ended June 30, 2021 and December 2020

		6/30/2021		12/31/2020
ASSETS:				
CURRENT ASSETS				
Cash and cash equivalents	$	160,793	$	555,960
Marketable securities	$	-	$	-
Accounts receivable	$	234,935	$	-
Employee Receivable	$	3,173	$	-
Other Current Asset	$	455,734	$	-
Due to Affiliates	$	60,241	$	-
Prepaid Asset	$	153,686	$	-
Total current assets	$	1,068,562	$	555,960
Property and equipment, (net of accumulated depreciation)	$	80,000	$	-
			$	-
Goodwill	$	563,835	$	-
Deposits	$	3,500	$	-
TOTAL ASSETS	$	1,715,897	$	555,960
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	$	278,916	$	456,000
Credit Card Payable	$	13,402	$	-
Convertible notes payable, net of discount			$	-
State and Local Taxes Payable	$	895	$	-
Due to officer and related parties	$	676,623	$	-
Total current liabilities	$	969,836	$	456,000
Long term notes payable	$	-	$	-
Total liabilities	$	969,836	$	456,000
STOCKHOLDERS' EQUITY (DEFICIT)				
Preferred stock				
Preferred A shares: Authorized: 20,000,000 shares, $0.001 par value, 19,300,000 issued and outstanding	$	19,300	$	19,300
Preferred B shares: Authorized: 30,000,000 shares, $0.001 Par value 12,700,000 issued and outstanding	$	12,700	$	12,700
Common stock				
Authorized: 150,000,000 common shares, $0.001 par value, 90,325,679 issued and outstanding	$	90,325	$	82,325
Accum Retained Earnings				
Additional paid-in capital	$	4,625,784	$	3,833,784
Treasury Stock	$	(70,437)	$	(70,437)
Accumulated deficit	$	(3,817,246)	$	(3,777,712)
Net Income	$	(114,365)		
Total stockholders' equity (deficit)	$	746,061	$	99,960
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY(DEFECIT)	$	1,715,897	$	555,960

The accompanying notes are an intergral part of these consolidated financial statements

GALENFEHA, INC.

INCOME STATEMENT
Period Ended June 30, 2021 and Dec 31, 2020

		June 30, 2021		December 31, 2020
Revenues	$	526,392	$	121,000
Less: Cost of Sales	$	16,130	$	-
	$	510,262	$	121,000
Operating Expenses:				
General and administrative	$	131,916	$	9,590
Payroll expenses	$	262,121	$	-
Professional fees	$	230,589	$	-
Depreciation and amortization expense	$	-	$	-
Total operating expenses	$	624,626	$	9,590
Income (loss) from operations	**$**	**(114,364)**	**$**	**111,410**
Other (expense) income:				
Miscellaneous income	$	-		0
Realized loss on sale of investments	$	-	$	(9,199)
Unrealized loss on investments	$	-	$	-
Interest expense	$	-	$	-
Gain on derivative instruments	$	-	$	-
Total other (expense)	$	-	$	(9,199)
Net income (loss)	**$**	**(114,364)**	**$**	**102,211**
Net income per share, basis and diluted	$	(0.001)	$	0.0010
Weighted average number of common shares outstanding, basic and diluted		84,134,773		77,942,773

The accompanying notes are an intergral part of these consolidated financial statements

GALENFEHA, INC.
Consolidated Statements of Equity (Deficit)
For the Quarter ending June 30, 2021, and Fiscal Year End 2020
(UNAUDITED)

	Preferred Series A Shares	Preferred Series A Amount	Preferred Series B Shares	Preferred Series B Amount	Common Stock Shares	Common Stock Amount	Additional Paid-In Capital	Accumulated Deficit	Total Equity (Deficit)
Balance - 31-Dec-19	-								
	19,300	$19,300	12,000,000	$ 12,001	83,025,679	$ 83,025	$ 3,753,437	$ (3,879,923)	$ (2,251)
Conversion debt to shares					-	$ -	$ -		$ -
Conversion Pfd to shares			0	$ -	-	$ -			
Conversion Common to Pfd	0	$ -	700,000	$ 700	(700,000)	$ (700)			0
Repurchase and cancellation of common shares	-				-	$ -	$ -		$ -
Derivative liability extinguished on conversion									
Net income	-							$ 102,211	$ 102,211
Balance - 31-Dec-20	-								
	19,300	$19,300	12,700,000	$ 12,701	82,325,679	$ 82,325	$ 3,763,437	$ (3,777,712)	$ 99,960
Conversion debt to shares					-	$ -	$ -		
Conversion Pfd to shares			0	$ -	-	$ -			
Conversion Common to Pfd	0	$ -	-	$ -	-	$ -			
Repurchase and cancellation of common shares	-				-	$ -	$ -		
Acquisition stock issued					5,500,000	$ 5,500	$ 544,500		$ 550,000
extinguished on conversion									
Net income	-							$ (39,534)	$ (39,534)
Balance - 31-Mar-21	-								
	19,300	$19,300	12,700,000	$ 12,701.00	87,825,679	$ 87,825	$ 4,307,937	$ (3,817,246)	$ 510,426
Conversion debt to shares					-	$ -	$ -		
Conversion Pfd to shares			0	$ -	-	$ -			
Conversion Common to Pfd	0	$ -	-	$ -	-	$ -			
Repurchase and cancellation of common shares	-				-	$ -	$ -		
Acquisition stock issued					2,500,000	$ 2,500	$ 247,500		$ 250,000
extinguished on conversion									
Net income	-							$ (114,364)	$ (114,364)
Balance - 30-Jun-21	-								
	19,300	$19,300	12,700,000	$ 12,701.00	90,325,679	$ 90,325	$ 4,555,437	$ (114,364)	$ 746,062

The accompanying notes are an intergral part of these consolidated financial statements

GALENFEHA, INC.
Consolidated Statements of Cash Flows
For the Quarter Ended June 30, 2021 and Year Ended December 31, 2020
(UNAUDITED)

		June 30, 2021		December 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income(loss)	$	(153,899)	$	102,211
Adjustments to reconcile net income(loss) to net cash provided by				
(used in) operating activities:	$	-	$	-
Depreciation and amortization	$	-	$	-
Gain on derivative instruments	$	-	$	-
	$	-	$	-
Changes in operating assets and liabilities:				
Accounts receivable	$	(234,935)	$	-
Accrued Income	$	302,280	$	456,000
Due to (from) related party	$	616,382	$	-
Inventory	$	-	$	-
Prepaid expenses and other current assets	$	(160,359)	$	-
Accounts payable and accrued liabilites	$	(176,189)	$	-
Net cash provided by (used in) operating activities	$	193,280	$	558,211
CASH FLOWS FROM INVESTING ACTIVITIES				
			$	-
Sale and purchases of investments, net	$	-	$	-
Purchase of property and equipment	$	(80,000)	$	-
Goodwill	$	(563,835)	$	-
Cash assumed in acquistion of subsidary	$	41,986	$	-
Net cash provided by (used in) investing activities	*$*	*(601,849)*	$	-
CASH FLOWS FROM FINANCING ACTIVITIES				
Payments from credit cards	$	13,402	$	-
Net cash provided by (used in) financing activities	*$*	*13,402*	$	-
CHANGE IN CASH AND CASH EQUIVALENTS	$	(395,167)	$	555,451
Cash and cash equivalents at beginning of period	$	555,960	$	509
Cash and cash equivalents at end of period	$	160,793	$	555,960
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INORMATION			$	-
Cash paid for:				
Interest	$	-	$	-
Income Taxes	$	-	$	-
Non -Cash Transcations	$	150,000	$	-
Common stock issued for debt conversion		0		0
Derivative liability extinguished on conversion	$	-	$	-
Fixed assets purchased through accounts payable	$	-	$	-
Fixed assets purchased through notes payable	$	-	$	-

The accompanying notes are an intergral part of these consolidated financial statements

NOTE 1 – BASIS OF PRESENTATION

Galenfeha was incorporated on March 14, 2013 in the state of Nevada. Our corporate office is located at 580 Village Blvd Suite 240 West Palm Beach, Florida 33409. Our website is www.galenfeha.com .

Unless otherwise indicated, the "Company" as used throughout the remainder of the notes, refers to the Current Company. A condensed version of our 2021 Statement of Work is as follows:

1. Explore investments both private and public
2. Develop new technologies for product development, engineering, and manufacturers
3. Formulate applications for new products recently developed
4. Commercialize new technology and products

NOTE 2 - GOING CONCERN

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. The Company has a working capital deficit and limited cash flows from operations. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The Company's ability to continue as a going concern is dependent upon the Company's ability to achieve a level of profitability. The Company intends on financing its future development activities and its working capital needs largely from the generating cash flow from operations, related party funding and some additional funding fromtraditional financing sources, including term notes and credit card facilities. The financial statements of the Company do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The Financial Statements have been prepared using the accrual basis of accounting in accordance with Generally Accepted Accounting Principles ("GAAP") of the United States (See Note 2 regarding the assumption that the Company is a "going concern"). Certain prior period amounts have been reclassified to conform to current period presentation.

PRINCIPLES OF CONSOLIDATION

The consolidated financial statements include the accounts of the Company and its wholly owned subsidiaries, Eminent Auto Group, Inc. www.eminentautogroup.com and Nexgen Environmental Services. All material inter-company accounts and transactions have been eliminated.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to makeestimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates and assumptions also affect the reported amounts of revenues, costs, and expenses during the reporting period. Management evaluates these estimates and assumptions on a regular basis. Actual results could differ from those estimates.

REVENUE RECOGNITION

Prior to January 1, 2018, the Company recognized revenue when all of the following conditions were satisfied: (1) there is persuasive evidence of an arrangement; the service has been provided to the customer; (3) the amount of fees to be paid by the customer is fixed or determinable; and (4) the collection of its fees isreasonably assured. pursuant to the guidance provided by Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 605.

On January 1, 2018, The Company adopted FASB ASC Topic 606, Revenue from Contracts with Customers. The Company primarily earns revenue from servicesrelated to sewage and waste water construction projects. Revenue is recognized when control of the services is transferred to the customer in an amount that reflectsthe consideration the Company expects to be entitled to in exchange for the services.

Revenue is recognized based on the following five step model:

- Identification of the contract with a customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract
- Recognition of revenue when, or as, the Company satisfies a performance obligation

Performance Obligations

Revenues are recognized when all the following criteria are satisfied: (i) a contract with an end user exists which has commercial substance; (ii) it is probable theCompany will collect the amount charged to the end user; and (iii) the Company has completed its performance obligation whereby the end user has received thebenefit of the services. A contract with commercial substance exists once the Company receives and accepts a purchase order or once it enters into a contract with a customer. If collectability is not probable, the sale is deferred and not recognized until collection is probable or payment is received. Control of products typicallytransfers when title and risk of ownership of the product has transferred to the customer. For contracts with multiple performance obligations, the Company allocates the total transaction price to each performance obligation in an amount based on the estimated relative standalone selling prices of the promised goods orservices underlying each performance obligation. The Company uses an observable price to determine the stand-alone selling price for separate performance obligations or a cost plus margin approach when one is not available. Historically the Company's contracts have not had multiple performance obligations. The large majority of the Company's performance obligations are recognized at a point in time as services are provided.

Incidental items that are immaterial in the context of the contract are recognized as expense. Payment terms between invoicing and when payment is due are lessthan one year. As of the Quarter Ended June 30, 2021, none of the Company's contracts contained a significant financing component.

The Company elected the practical expedient to not adjust the amount of revenue to be recognized under a contract with an end user for the effects of time value ofmoney when the timing difference between receipt of payment and recognition of revenue is less than one year.

Contract Liabilities

At a given point in time, the Company may have collected payment for future services to be provided. These transactions are deferred until the services are provided and control transfers to the customer, and the performance obligation is considered complete. At June 30, 2021 $ 228,000 of revenue is expected to be recognized in the future related to performance obligations that are unsatisfied (or partially unsatisfied) at the end of the reporting period.

CASH AND CASH E Q UIVALENTS

All cash, other than held in escrow, is maintained with a major financial institution in the United States. Deposits with this bank may exceed the amount ofinsurance provided on such deposits. Temporary cash investments with an original maturity of three months or less are considered to be cash equivalents.

ACCOUNTS RECEIVABLE

Accounts receivable represents the uncollected portion of amounts recorded as revenues. Management performs periodic analyses to evaluate all outstanding accounts receivable to estimate an allowance for doubtful accounts that may not be collectible, based on the best facts available to management. Management considers historical collection patterns, accounts receivable aging trends and specific identification of disputed invoices in its analyses. After all reasonable attempts to collect a receivable have failed, the receivable is directly written off. As of December 31, 2019 the balance of the allowance for doubtful accounts was $0.

INVENTORIES

Inventories are stated at the lower of cost, using an average cost method, or net realizable value.

MARKETABLE SECURITIES

The Company reports investments in marketable securities at fair value on a recurring basis in accordance with ASC 820. Realized and unrealized gains and losseson equity securities are included in net income (loss). Equity securities are periodically reviewed for impairment using both quantitative and qualitative criteria.

PROPERTY AND EQUIPMENT

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over estimated useful lives of three to ten years for furniture,fixtures, and equipment and forty years for improvements. Expenditures for repairs and maintenance are charged to expense as incurred.

LONG-LIVED ASSETS

The Company reviews and evaluates long-lived assets for impairment when events or changes in circumstances indicate the related carrying amounts may not berecoverable. An impairment loss is recognized when estimated future cash flows expected to result from the use of the asset and its eventual disposition is less thanits carrying amount. When impairment is identified, the carrying amount of the asset is reduced to its estimated fair value. Assets to be disposed of are recorded atthe lower of net book value or fair market value less cost to sell at the date management commits to a plan of disposal. There were no impairment losses recognizedin any period presented.

GOODWILL

Goodwill represents the excess of the purchase price of acquired businesses over the estimated fair value of the identifiable net assets acquired. In accordance withASC 350, *Goodwill and Other Intangible Assets* , goodwill and other intangibles with indefinite useful lives are not amortized but tested for impairment annually ormore frequently when events or circumstances indicates that the carrying value of a reporting unit more likely than not exceeds its fair value. The goodwill impairment test is applied by performing a qualitative assessment before calculating the fair value of the reporting unit. If, on the basis of qualitative factors, it isconsidered not more likely than not that the fair value of the reporting unit is less than the carrying amount, further testing of goodwill for impairment would not be required. Otherwise, goodwill impairment is tested using a two-step approach.

The first step involves comparing the fair value of a company's reporting units to their carrying amount. If the fair value of the reporting unit is determined to be greater than its carrying amount, there is no impairment. If the reporting unit's carrying amount is determined to be greater than the fair value, the second step must be completed to measure the amount of impairment, if any. The second step involves calculating the implied fair value of goodwill by deducting the fair value of alltangible and intangible assets, excluding goodwill, of the reporting unit from the fair value of the reporting unit as determined in step one. The implied fair value ofthe goodwill in this step is compared to the carrying value of goodwill. If the implied fair value of the goodwill is less than the carrying value of the goodwill, an impairment loss equivalent to the difference is recorded. The Company performed a qualitative assessment and determined no impairment of goodwill was necessary during 2018.

The Company recognizes an acquired intangible asset apart from goodwill whenever the intangible asset arises from contractual or other legal rights, or when it canbe separated or divided from the acquired entity and sold, transferred, licensed, rented or exchanged, either individually or in combination with a related contract,asset or liability. Such intangibles are amortized over their useful lives. Impairment losses are recognized is the carrying amount of an intangible asset subject to amortization is not recoverable from expected future cash flows and its carrying amount exceeds its fair value.

ADVERTISING EXPENSES

Advertising expenses are expensed as incurred.

DEFERRED INCOME TAXES AND VALUATION ALLOWANCE

The Company accounts for income taxes under FASB ASC 740 Topic "Income Taxes." Under the asset and liability method, deferred tax assets and liabilities arerecognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and theirrespective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in theperiod the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations. No deferred tax assets were recognized at March 31, 2021.

NET INCOME (LOSS) PER COMMON SHARE

Net income (loss) per share is calculated in accordance with FASB ASC 260 topic, "Earnings Per Share." The weighted-average number of common shares outstanding during each period is used to compute basic earning or loss per share. Diluted earnings or loss per share is computed using the weighted average number of shares and diluted potential common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised.

Basic net income (loss) per common share is based on the weighted average number of shares of common stock outstanding for the period from January 1, 2020through June 30, 2021.

FAIR VALUE ACCOUNTING

As required by the Fair Value Measurements and Disclosures Topic of the FASB ASC 820, fair value is measured based on a three-tier fair value hierarchy, whichprioritizes the inputs used in measuring fair value as follows: (Level 1) observable inputs such as quoted prices in active markets; (Level 2) inputs, other than thequoted prices in active markets, that are observable either directly or indirectly; and (Level 3) unobservable inputs in which there is little or no market data, whichrequire the reporting entity to develop its own assumptions.

The three levels of the fair value hierarchy are described below:

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities; Level 2 Quoted pricesin markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability; Level 3 Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

SHARE-BASED EXPENSES

FASB ASC 718 "Compensation – Stock Compensation" prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing or offering to issue shares, options, and other equity instruments such as employee stockownership plans and stock appreciation rights.

Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the financial statements based on their fair values. That expense is recognized over the period during which an employee is required to provide services in exchange for the award, known as the requisiteservice period (usually the vesting period).

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of FASB ASC 505-50, "Equity –Based Payments to Non-Employees." Measurement of share-based payment transactions with non- employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The fair value of the share-based payment transaction is determined atthe earlier of performance commitment date or performance completion date.

RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS

In preparing the financial statements, management considered all new pronouncements through the date of the report.

In January 2016, the FASB issued Accounting Standards Update ("ASU") 2016-01, Financial Instruments – Overall: Recognition and Measurement of FinancialAssets and Financial Liabilities. ASU 2016-01 affects the accounting for equity investments, financial liabilities under the fair value option and the presentation and disclosure ~~requirements~~ of financial instruments. ASU 2016-01 is effective for fiscal years beginning after December 15, 2017, including interim periods within those fiscal years. The Company adopted this standard as of January 1, 2018. The adoption of this standard did not have a significant impact on the Company's financial statements.

In August 2016, the FASB issued ASU 2016-15, Statement of Cash Flows (Topic 230). This ASU applies to all entities that are required to present a statement of cash flows under Topic 230. The amendments provide guidance on eight specific cash flow issues and includes clarification on how these items should be classifiedin the statement of cash flows and is designed to help eliminate diversity in practice as to where items are classified in the cash flow statement. Furthermore, in November 2016, the FASB issued additional guidance on this Topic that requires amounts generally described as restricted cash and restricted cash equivalents to be included with cash and cash equivalents when reconciling the statement of cash flows. This ASU is effective for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years, with earlier application permitted for all entities. The Company adopted this standard as of January 1, 2018. The adoption of this standard did not have a significant impact onthe Company's financial statements.

In June 2018, the FASB issued ASU No. 2018-07, *Compensation—Stock Compensation (Topic 718) - Improvements to Nonemployee Share-Based Payment Accounting,* which aligns the accounting for share-based payment awards issued to employees and nonemployees. Under ASU No. 2018-07, the existing employee guidance will apply to nonemployee share-based transactions (as long as the transaction is not effectively a form of financing), with the exception of specific guidance related to the attribution of compensation cost. The cost of nonemployee awards will continue to be recorded as if the grantor had paid cash for the goodsor services. In addition, the contractual term will be able to be used in lieu of an expected term in the option-pricing model for nonemployee awards. The Company adopted the provisions of the guidance on January 1, 2019 with no material impact on the Company's consolidated financial statements and disclosures.

Effective January 1, 2018, the Company adopted the provisions of ASU 2017-01 – "Business Combinations (Topic 805): Clarifying the Definition of a Business" ("ASU 2017-01"). ASU 2017-01 provides revised guidance to determine when an acquisition meets the definition of a business or alternatively should be accounted for as an asset acquisition. ASU 2017-01 requires that, when substantially all of the fair value of an acquisition is concentrated in a single identifiable asset or a group of similar identifiable assets, the asset or group of similar identifiable assets does not meet the definition of a business and therefore is required tobe accounted for as an asset acquisition. Transaction costs will continue to be capitalized for asset acquisitions and expensed as incurred for business combinations.The adoption of this standard did not have a material impact on the Company's consolidated financial statements or results of operations.

The Company does not believe that any other recently issued effective pronouncements, or pronouncements issued but not yet effective, if adopted, would have amaterial effect on the accompanying financial statements.

NOTE 4 – ACQUISITION OF DETAIL DUDES, LLC- RELATED PARTY

March 2021, Galenfeha Inc. acquired the membership interests of Detail Dudes, LLC (www.detail-dude.com) through its wholly owned subsidiary Eminent Auto Group, Inc.

The following table summarizes the estimated fair values of the tangible and intangible assets acquired as of the date of acquisition:

	March 1, 2021
Cash on hand	$ 13,147
Property and equipment	37,000
Other Current Assets	3,322
Goodwill	328,428
Other Assets Acquired	8,186
Total Assets Acquired	390,083
Assumption of scheduled liabilities	140,083
Net Assets Acquired	$ 250,000

Goodwill is the excess of the purchase price over the fair value of the underlying net tangible and identifiable intangible assets. In accordance with applicable accounting standards, goodwill is not amortized but instead is tested for impairment at least annually or more frequently if certain indicators are present. The Company performed a qualitative assessment and determined there was no impairment of goodwill.

Revenues and Net Income of Detail Dudes, LLC recognized for the period January 1 through June 30, 2021 are $ 389,628 and $(122,174), respectively. There were no transaction costs incurred in connection with closing of the acquisition.

May 1, Galenfeha Inc. acquired the membership interests of Poff's Power Solutions LLC through its wholly owned subsidiary Nexgen Environmental Services, Inc.

The following table summarizes the estimated fair values of the tangible and intangible assets acquired as of the date of acquisition:

		May 1, 2021
Cash on hand	$	21,720
Accounts Receivable		33,421
Goodwill		175,583
Fixed Assets Acquired		50,000
Total Assets Acquired		330,724
Assumption of scheduled liabilities		80,724
Net Assets Acquired	$	250,000

Goodwill is the excess of the purchase price over the fair value of the underlying net tangible and identifiable intangible assets. In accordance with applicable accounting standards, goodwill is not amortized but instead is tested for impairment at least annually or more frequently if certain indicators are present. The Company performed a qualitative assessment and determined there was no impairment of goodwill.

Revenues and Net Income of Poff's Power Solutions, LLC for the period January 1 through June 30, 2021 are $ 229,039 and $ 12,680, respectively. There were no transaction costs incurred in connection with closing of the acquisition.

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment are stated at cost, less accumulated depreciation. Depreciation is recorded using the straight-line method over the estimated useful lives ofthe related assets, ranging from three to forty years.

NOTE 6 – INVESTMENTS

Marketable securities are accounted for on a specific identification basis. As of March 31, 2021, the Company held marketable securities with an aggregate fair value of $-0-. As of December 31, 2020, the Company sold and or transferred the account to a director for the amount owed to the Director by the company of approximately $83,500. The Company recognized realized losses of $(9,199) for the period from January 1, 2020 through December 31, 2020. The Company recognized realized losses of $(21,959) for the period from January 29, 2018 through December 31, 2018 (Successor).

Margin Loans-

As of June 30, 2021, the company has a $0 balance in this margin loan account.

NOTE 7 – NOTES PAYABLE AND CAPITAL LEASES

The Company owes the Chief Executive Officer or an entity owned and controlled by him $ 676,623 as of June 30, 2021

NOTE 8 – CONVERTIBLE LOANS

There were no convertible notes outstanding as of June 30, 2021 and year ending December 31, 2020.

NOTE 9 - SHAREHOLDERS' EQUITY

PREFERRED STOCK

The authorized stock of the Company consists of 20,000,000 preferred A shares and 29,000,000 preferred B shares with a par value of $0.001.

On December 20, 2016, shareholders of the company approved an amendment to the Bylaws for the creation of preferred stock. The preferred class of stock willconsist of two (2) series, Series A, and Series B. All affiliates of the company who purchased stock during the formation of the company and who purchased stockfor financing activities at prices below market will move their common shares into the Series B preferred stock, effective immediately. The Series B votes 1:1; issubject to all splits the same as common; converts back to common 1:1; and cannot be converted back to common for resale in the open market until a 30 day VWAP (volume weighted average price) of $.45 cents has been met in the Company's public trading market. All future sales of company securities by affiliates will adhere to rules and regulations of the Commission.

Affiliates who purchased stock at offering prices that were current at the time of purchase, and affiliates who make open market purchases and are directly responsible for a merger/acquisition that brings retained earnings to the company, can convert these common shares 1:1 into Series A preferred stock. Series A votes 1:1; converts back to common 1:1; is not subject to splits in order to facilitate mergers, acquisitions, or meeting the requirements of a listed exchange; and cannot be converted back to common for resale in the open market until a 30 day VWAP of $3.50 per share has been met in the Company's public trading market. All future sales of company securities by affiliates will adhere to rules and regulations of the Commission.

As of March 31, 2020, 19,300,000 shares of the Company's preferred stock Series A were issued and outstanding. As of March 31, 2020, 12,700,000 sharesof the Company's preferred stock Series B were issued and outstanding.

COMMON STOCK

The authorized stock of the Company consists of 150,000,000 common shares with a par value of $0.001. As of June 30, 2021, 90,325,679 shares of the Company's common stock were issued and outstanding.

NOTE 10 - COMMITMENTS AND CONTINGENCIES

From time to time the Company may be a party to litigation matters involving claims against the Company. Management believes that there are no current mattersthat would have a material effect on the Company's financial position or results of operations.

NOTE 11 – RELATED PARTY TRANSACTIONS

During the 4th quarter 2020, the Company recognized $100,000 in consulting income from 3 companies owned by the CEO and Director of the Company.

During the 4th quarter 2020 the Company received a commitment from the Chief Executive Officer for consulting work to be provided by the Company for the benefit of companies owned or controlled by him. The Company will recognize $ 114,000 of revenue each quarter as a result of the agreement.

As of March 1, 2021, the Company entered into a Definitive Agreement to acquire Detail Dudes, LLC, a Company with common director and shareholder owning 50%, for a total of 2,500,000 restricted shares.

As of May 1, 2021, the Company entered into a Definitive Agreement to acquire Poff's Power Services, LLC, through the Company's subsidiary Nexgen Environmental Services, Inc., Poff's Power Services LLC had a common director and shareholder owning 20%, for a total of 2,500,000 restricted shares issued as part of the transaction.

NOTE 12– INCOME TAX

We did not provide any current or deferred U.S. federal income tax provision or benefit for any of the periods presented because we have experienced cumulativeoperating losses since inception. When it is more likely than not that a tax asset cannot be realized through future income the Company must allow for this futuretax benefit. We provided a full valuation allowance on the net deferred tax asset, consisting of net operating loss carry forward, because management has determined that it is more likely than not that we will may not earn income sufficient to realize the deferred tax assets during the carry forward period.

The Company has not taken a tax position that, if challenged, would have a material effect on the financial statements for the period March 14, 2013 (date of inception) through March 31, 2021 applicable under FASB ASC 740. We did not recognize any adjustment to the liability for uncertain tax position and therefore did not record any adjustment to the beginning balance of accumulated deficit on the consolidated balance sheet. The Company is in the process of filingappropriate returns for the Company.

The approximate net operating loss carry forward was approximately $1,812,000 as of December 31, 2020 and will start to expire in 2033. The Company did not pay any income taxes during 2020 or 2019.

ADDITIONAL INFORMATION

ITEM A – DIRECTORS, EXECUTIVE OFFICERS, AND CORPORATE GOVERNANCE

The board of directors elects our executive officers annually. A majority vote of the directors who are in office is required to fill vacancies. Our directors are elected for the term of one year, and hold office until his successor is elected and qualified, or until his earlier resignation or removal. Our officers are appointed byour board of directors and hold office until removed by the board. Our directors and executive officers are as follows:

Name	A ge	Position	Director since:
James Ketner	55	Director	January 1, 2017
Ryan C. Tyszkow	33	CEO/Director	December 31, 2020
Darrell L. Peterson	62	CFO/Director	December 31, 2020

Ryan Tyszkow – Director

Mr. Tyszkow is currently the controlling owner and managing member of several companies in the State of Florida. Mr. Tyszkow's most significant holding is that of Nexgen Surveying LLC, a licensed land surveying and mapping company operating throughout the State of Florida. Mr. Tyszkow was one of the founding members of the limited liability company in July 2015 and has been directly responsible for the enormous growth of the company. Nexgen has grown to over $11.0 million in revenue for its' 2020 fiscal year with over 60 employees responsible for the statewide operations of the company. Mr. Tyszkow's other interests include operating entities in the automotive services, e-commerce, software development and management services industries.

Darrell Peterson – Director

Currently serves as Galenfeha, Inc. Director and Chief Financial Officer. Mr. Peterson is currently the Chief Financial Officer for a number of Mr. Tyszkow's companies, including Nexgen Surveying, LLC. Mr. Peterson has an extensive career in initiating and re-organizing private and public companies serving in capacities ranging from Chief Executive Officer, Chief Financial Officer and as a consultant. Mr. Peterson holds a degree in accounting from Long Island University and started his career with the then Big 8 firm Peat Marwick, now KPMG.

James Ketner – Chairman/Chief Executive Office - Mr. Ketner has over 28 years of experience as a Director and Chief Executive Officer of public and non-publiccorporations. Much of his professional career has been spent as a contract consulting engineer for Fortune 500 multinational companies, building a successful trackrecord in directing public companies, securities law, domestic and international regulatory agencies, operations streamlining, maximizing productivity, and directing companies to achieve record profitability through increased efficiency and productivity with state of the art technology. Mr. Ketner is a resourceful decision-maker who combines strong leadership and organizational skills with the ability to direct programs throughout the design and manufacturing processes,utilizing his extensive experience and expertise in high tech engineering and manufacturing environments. Mr. Ketner began his career as a Numeric Control programmer at General Dynamics. In 1991, Mr. Ketner embarked on his own as a consultant, and has since done contractual consulting work for General Dynamics, Pratt and Whitney, Boeing, Lockheed, Daimler Chrysler, Fiat, Honda Research and Development, Rockwell, Sikorsky Aircraft, Embraer SP, and Dassault/Falcon Jet. Mr. Ketner has traveled extensively and is well versed in conducting business in North and South America.

Board Committees

We do not have standing audit, nominating and compensation committees. We believe our board is sufficiently small that the entire board can consider matters thatwould otherwise be considered by such committees.

Mr. Peterson as Chief Financial Officer and Director shall serve in an ad hoc position as audit and compensation advisor to the Board of Directors.

Stockholder Nominations and Communications

Our board of directors does not have a policy governing nominations of directors by stockholders. We do not have a process by which stockholders may communicate with the board of directors.

ITEM B – EXECUTIVE COMPENSATION

Executive Compensation

We have employment or executive compensation agreements with our executive officers. The agreement(s) call for compensation of $150,000 per year for 2021. The compensation has been paid by issuing restricted common stock of 1,500,000 per executive officer (2) with a stated value of $0.10 per share. Our board of directors approves annual compensation including bonus' which are subject to change.